



Date: 15.11.2022

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

BSE Code: 543537

Dear Sir/Madam

Subject: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer

Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the quarter/half year ended on September 30, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee. Kindly take this information on your record.

Thanking you

For, Scarnose International Limited

Vimalkumar M. Shah
Managing Director
DIN: 03011067



OFFICE

- Scarnose House A/1 & 2, Suvardha Flats, B/h Navrangpura Post Office, Off C.G. Road, AHmedabad-380009
- 503, Sun Square, Nr. Hotel Nest, Off. C.G. Road, Navarangpura, Ahmedabad, Gujarat, India, 380006.

Phone No. : +91 79 4897 5503 **Email ID :** Scarnose13@gmail.com **Website :** www.scarnose.com

Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)	
Name of listed entity	Scarnose International Limited
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	27/06/2022
Amount Raised	Rs. 660.00
Report filed for Quarter ended	September 30, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation.
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation , if any	Funds Utilized (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if
Repayment of Unsecured Loan	Not Applicable	289.44	Not Applicable	289.44	Not Applicable	Not Applicable
Working Capital requirement	Not Applicable	250.56	Not Applicable	253.51	2.95	Not Applicable
General Corporate Purpose	Not Applicable	65.00	Not Applicable	65.00	Not Applicable	Not Applicable



Issue Expense	Not Applicable	55.00	Not Applicable	52.05	2.95	Not Applicable
Total		660.00		660.00		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc Name of Signatory Designation

For, Scarnose International Limited

Vimalkumar M. Shah
Managing Director
DIN: 03011067

